

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 21
Detailed Statement of Financial Activities	22 to 23

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parish of Christ the King, Bradley Stoke, which comprises the Church of Christ the King, was created on 27 September 2022 and, together with the Parish of Holy Trinity, Bradley Stoke forms the benefice of Bradley Stoke ("the benefice"). The parish is a charity, registered with the Charity Commission (charity number 1181564) and the members of the Parochial Church Council for Christ the King, Bradley Stoke are its trustees.

The trustees report and financial statements incorporate the activities of the Church of Christ the King for the year ended 31 December 2024.

OBJECTIVES AND ACTIVITIES

Aim and Purpose

The Parochial Church Council of Christ the King, Bradley Stoke (the "PCC") has the responsibility of cooperating with the Incumbent, the Reverend Rich Cresswell (vicar), in promoting in the ecclesiastical parish and benefice and the Diocese, and also at home and abroad the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for maintaining the church building and grounds.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our church family. When planning our activities, members of the PCC have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion.

Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish family, through:

- Worship and prayer: learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is vital that we maintain the fabric of the church building.

In 2023, the PCC approved a new parish-discerned vision statement: **Christ** at the heart of **who we are**, **Christ** at the heart of **how we live**.

This vision statement is supported by four values:

Following - learning the ways of Jesus Christ and walking in them

Sharing - spreading the Good News of Jesus with those around us

Serving - looking after our local community

Caring - providing for one another's needs

The PCC uses this vision statement and values to guide our decision-making, including the use of our funds and resources.

THE PARISH OF CHRIST THE KING, BRADLEY STOKE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Worship and Prayer

The PCC is keen to offer a range of services during the week.

Our principal Sunday service is at 9:30am, with Holy Communion once a month and Services of the Word (Morning Worship/Café Church) on all other Sundays. We continue to make this service available to a wider audience through posting recordings on our YouTube channel.

During 2024, our Sunday evening services include Holy Communion once a month and a monthly prayer meeting.

We began a new service pattern, which included an afternoon café church on the first Sunday of the month.

At the 2024 APCM there were 81 on the Electoral Roll.

Physical Attendance figures:

Sunday 9:30am (average)	53 adults	5 children	(58 total)
Morning Café Church (average)	60 adults	10 children	(70 total)
Afternoon Cafe Church (average)	26 adults	10 children	(36 total)
Evening service (average)	15 adults	0 children	(15 total)
Wednesday Morning Prayer (average)	4 adults	0 children	(4 total)
Easter Day 2024	81 adults	16 children	(97 total)
Christmas carol service	121 adults	18 children	(139 total)
Christmas Eve crib service	101 adults	46 children	(147 total)
Midnight Holy Communion	40 adults	4 children	(44 total)

As well as our regular services, we seek to enable our community to celebrate and thank God at the milestones of the journey through life. There were 0 infant baptisms, 0 adult baptisms, 0 weddings, and 1 funeral during the year.

Deanery (Synod etc.)

Christ the King Church has two lay members of the Kingswood and South Gloucestershire Deanery Synod. The Deanery Synod provides the PCC with a link to the churches around us, and also with the diocese as a whole. It also receives reports from the General Synod.

In 2024, many of the Deanery Synod meetings revolved around the implementation of the Diocesan Strategy, "Transforming Church. Together".

Church Fabric

Most of the fabric activities in 2024 involved work on the planning and execution of the proposed extension to the kitchen and foyer. Funds for this project have come from a mixture of donations from the congregation and wider community during 2024, the coffee morning fund, charity grants, legacies and reserves. Outline planning was granted by South Gloucestershire Council in 2022 and we broke ground on the extension in December 2024, with a hope to complete the work around Easter 2025.

Mission and Evangelism

Key features of our mission and evangelism in 2024 included:

- An Alpha course, run from January to April.
- Jointly running a refreshments stall at the Bradley Stoke festival alongside 3 other churches.
- Engagement in the community Remembrance Sunday event at the Willow Brook Centre.
- Running the "Talking Jesus" course between Easter and the Summer holiday.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Mission and Evangelism (continued)

- Jointly participating in 'The Romans Course' (Bible Society) with Holy Trinity Church in late 2024.
- The community carol service in the Willow Brook Centre (in partnership with 3 other churches).
- The Benefice Week of Prayer.
- The Christmas fayre, supporting the work of inHope.
- Our Christmas services.
- The ongoing work of our Friday coffee mornings and engaging with the community through use of our building.
- Regular support of local food banks.
- Providing a welcome as a community warm space.
- Mission giving, in support of a range of charities whose values are in keeping with our own.
- Our weekly youth (ITCH) and children's (Trailblazers) groups, which are open to the entire community.

Public benefit

The Parish of Christ the King, Bradley Stoke sets aside 5-10% of the voluntary planned giving for mission. In 2024, the church continued to work closely with existing mission partners, both in the UK and overseas, using these set aside funds.

Volunteers

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our church a lively and vibrant community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The groups and activities listed in the "Objectives and activities" section above continue to flourish in serving various sections of the communities of Bradley Stoke and Little Stoke.

Going Concern

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

Safeguarding

The benefice reviewed and re-approved its safeguarding policy in 2024. The policy is in line with the diocesan and national church safeguarding guidelines. We added a restriction on certain roles that cannot be filled unless the individual has been a regular attender at one of the churches in the benefice for at least six months. Sue Cale continued to serve as Parish Safeguarding Officer throughout 2024.

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Principal funding sources

The principal funding source for the church is the generous giving of members (including Gift Aid) and rental income from the letting of rooms. The PCC continues to pay the full parish share requested by the diocese.

Whenever possible we encourage regular givers to use the parish giving scheme and for donations to be Gift Aided, in order to maximise the tax credit from HMRC. We also make use of the Gift Aid Small Donations Scheme which is available to churches.

Financial position

The expenditure has satisfied the charitable objectives by supporting the advancement of the Christian faith, children and youth work and a wide range of community services, such as the Coffee Morning.

Overall, total receipts of unrestricted funds in the financial statements for 2024 were £154,196 (2023 - £98,970), an increase of £55,226. Regular donations and giving on the plate during services were in line with the previous year at £68,534 (2023 - £68,698).

The kitchen extension project included a significant push for donations in 2024. Personal unrestricted donations in response to this totalled £40,047 plus gift aid of £9,770, while we received a further £20,000 in restricted funds from grant-awarding bodies. This accounts for a significant end-of-year rise in our reserves. Ground was broken on the kitchen extension project in December 2024 and there were costs of £66,156 which have been capitalised and included in the financial statements as a fixed asset for 2024. Payments to contractors will continue to go out in 2025 and will increase the fixed asset on the balance sheet.

Total expenses from unrestricted funds amounted to £100,105 (2023 - £97,883), an increase of £2,222. Major expenses included the new website, remedial electrical work, boiler and roof repairs. At the end of the year, our finances showed net income of £72,876 (2023 - deficit of £1,048).

The Youth Worker Fund is an independent restricted fund controlled by both this PCC and the ECC of Holy Trinity, Bradley Stoke. Neither church in the parish contributed to the fund during the year. The fund has depleted over time due to the ongoing support of our youth work trainees who have been studying through South West Youth Ministries, including our trainee who joined us for the academic year ending July 2024. We received Service Level Agreement (SLA) support of £2,500 (2023 - £2,350) from Bradley Stoke Town Council for provision of youth work sessions.

We also received a grant from South Gloucestershire Council totalling £1,000 (2023 - £400) towards the use of our building as a Warm Space throughout the winter.

Reserves policy

The PCC have sought to build up free reserves to a level, both to support the operations of the church during any temporary reduction in income and also to enable a controlled rundown of activities, if it became no longer feasible to continue its operations. The Trustees are therefore working towards holding free reserves at a level equal to 3 months regular expenditure. In measuring free reserves, the Trustees exclude the designated funds.

At the end of 2024, total reserves were £245,763 (2023 - £172,887).

At the year end, there were free reserves of £150,644 (2023 - £144,274) which equates to approximately 18 months' normal expenditure based on 2024 figures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure along with relevant sections of Synodical Government Measure and Charities Acts. All PCC members are trustees of the charity. The charity constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. We were able to hold all of our meetings face-to-face in 2024, with a good level of attendance at each meeting. In accordance with Church Representation Rule M29, a small amount of business was conducted by e-correspondence.

All trustees are given the Charity Commission publication CC3 'The Essential Trustee - What You Need to Know' to assist in the induction process and to allow all new trustees to be aware of their legal responsibilities. The Diocese of Bristol provides PCC (membership, trustee) training and all new trustees are obliged to attend. New PCC members undergo the Safeguarding Basic and Foundation courses online or the further in-depth Safeguarding courses. DBS certificates have a time limit of three years. New volunteers to help with the young children and youth groups are also required to have a DBS certificate.

Organisational structure

The Parish of Christ the King, Bradley Stoke falls within the Kingswood and South Gloucestershire Deanery of the Diocese of Bristol.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181564

Principal address

Church Office
Church of Christ the King
Mautravers Close
Bradley Stoke
Bristol
BS32 8EE

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Ex Officio members:

Rev Rich Cresswell	Vicar and Chair
Sue Jonathan	Church Warden (until 28 April 2024), Deanery Synod Representative
Richard Aquilina	Church Warden
Dave Barter	Deanery Synod Representative, Electoral Roll Officer

Elected members:

Sue Cale	Safeguarding Officer (appointed 28 April 2024)
Janice Curry	
Isabel Ford	(until 28 April 2024)
Murray Hepburn	(from 28 April 2024)
Mark Mitchell	
Andrew North	Vice-Chair
Helen North	PCC Secretary
Colin Silvester	
David Thornley	
Lisa Yates	

Co-opted members:

Murray Hepburn	(until 28 April 2024)
----------------	-----------------------

Appointed to the PCC:

Philip Cale	(not trustees) Treasurer
-------------	-----------------------------

Independent Examiner

Matthew Bracher BSc FCA
Gravita
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Approved by order of the board of trustees on^{21st April 2025}..... and signed on its behalf by:



.....
R Cresswell – Chair of Trustees

**Independent Examiner's Report to the Trustees of
The Parish of Christ the King,
Bradley Stoke**

Independent examiner's report to the trustees of The Parish of Christ the King, Bradley Stoke

I report to the charity trustees on my examination of the accounts of The Parish of Christ the King, Bradley Stoke (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Bracher BSc FCA

Gravita
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Date: 29/04/2025.....

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	117,351	22,536	139,887	70,367
Charitable activities					
Ministry and mission	5	2,898	2,500	5,398	4,094
Other trading activities	3	28,122	-	28,122	26,042
Investment income	4	5,825	-	5,825	2,344
Other income		-	-	-	540
Total		<u>154,196</u>	<u>25,036</u>	<u>179,232</u>	<u>103,387</u>
EXPENDITURE ON					
Charitable activities					
Ministry and mission	6	100,105	5,788	105,893	107,833
Coffee shop ministry		-	463	463	-
Total		<u>100,105</u>	<u>6,251</u>	<u>106,356</u>	<u>107,833</u>
Net gains on investments		-	-	-	3,398
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	54,091 <u>19,966</u>	18,785 <u>(19,966)</u>	72,876 <u>-</u>	(1,048) <u>-</u>
Net movement in funds		74,057	(1,181)	72,876	(1,048)
RECONCILIATION OF FUNDS					
Total funds brought forward		158,992	13,895	172,887	173,935
TOTAL FUNDS CARRIED FORWARD		<u>233,049</u>	<u>12,714</u>	<u>245,763</u>	<u>172,887</u>

The notes form part of these financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Balance Sheet
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	66,156	-	66,156	-
CURRENT ASSETS					
Debtors	15	5,549	-	5,549	1,277
Cash at bank and in hand		<u>164,427</u>	<u>12,714</u>	<u>177,141</u>	<u>175,078</u>
		169,976	12,714	182,690	176,355
CREDITORS					
Amounts falling due within one year	16	<u>(3,083)</u>	-	<u>(3,083)</u>	<u>(3,468)</u>
NET CURRENT ASSETS		<u>166,893</u>	<u>12,714</u>	<u>179,607</u>	<u>172,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>233,049</u>	<u>12,714</u>	<u>245,763</u>	<u>172,887</u>
NET ASSETS		<u><u>233,049</u></u>	<u><u>12,714</u></u>	<u><u>245,763</u></u>	<u><u>172,887</u></u>
FUNDS	17				
Unrestricted funds				233,049	158,992
Restricted funds				<u>12,714</u>	<u>13,895</u>
TOTAL FUNDS				<u><u>245,763</u></u>	<u><u>172,887</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on
21st April 2025..... and were signed on its behalf by:



.....
 R Cresswell - Chair of Trustees

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The financial statements have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. The trustees have considered the charity's current and future financial position and consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised on a receipts basis. The value of services provided by volunteers has not been included.

Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, where all conditions associated with the grant have been met. Where conditions exist which remain unsatisfied, the grant is treated as a liability until the conditions have been substantially met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The church land and buildings are held by the diocese as custodian trustee and are excluded from the financial statements. The land and buildings are not consecrated. Improvements to the building have been capitalised, are currently in progress and have been included in fixed assets.

All fixed assets are initially recorded at cost. The cost of construction of the improvements has been capitalised.

As permitted by the Statement of Recommended of Practice, no provision for depreciation has been made for improvements as it is currently under construction.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods, services and facilities

Donated goods, services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) or key estimates have been made in the process of applying the above accounting policies.

Short term liquid investments and cash

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Investments

Listed investments are measured initially at cost and subsequently at market value as at the balance sheet date. Unrealised gains and losses arising on the revaluation of investments are recognised in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	20,000	-
Standing orders	47,413	44,133
Church collections	4,100	4,167
Other giving	55,814	10,176
Gift aid tax refunds	12,560	11,891
	<u>139,887</u>	<u>70,367</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Benefact Trust	15,000	-
St Michael's Church Centre Limited	5,000	-
	<u>20,000</u>	<u>-</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Church lettings	<u>28,122</u>	<u>26,042</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>5,825</u>	<u>2,344</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Diocese fees	Ministry and mission	1,192	713
Fees for the PCC	Ministry and mission	706	631
Grants	Ministry and mission	<u>3,500</u>	<u>2,750</u>
		<u>5,398</u>	<u>4,094</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Bradley Stoke Town Council	2,500	2,350
South Gloucestershire Council	<u>1,000</u>	<u>400</u>
	<u>3,500</u>	<u>2,750</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Ministry and mission	95,841	6,986	3,066	105,893
Coffee shop ministry	<u>463</u>	-	-	<u>463</u>
	<u>96,304</u>	<u>6,986</u>	<u>3,066</u>	<u>106,356</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	22,078	19,708
Clergy expenses	757	611
Church running expenses	29,860	29,866
Parish share	36,000	36,000
Church mission and social events	765	364
Church administration	898	2,034
Youth work	5,688	8,816
Other expenses	30	78
Parochial Diocese Fees	228	621
	<u>96,304</u>	<u>98,098</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Ministry and mission	<u>6,986</u>	<u>7,110</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Ambassadors Football	600	600
Bristol Street Pastors	-	1,000
inHope	2,586	2,710
Love Russia	1,000	-
Mercy Ships	-	1,000
Tear Fund	1,500	1,500
The Family Centre for Deaf Children	1,000	-
Other	<u>300</u>	<u>300</u>
	<u>6,986</u>	<u>7,110</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Ministry and mission	<u>258</u>	<u>2,808</u>	<u>3,066</u>

10. INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Examiner's remuneration for independent examination and accounts preparation	<u>2,808</u>	<u>2,388</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	21,481	19,186
Other pension costs	<u>597</u>	<u>522</u>
	<u>22,078</u>	<u>19,708</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration and cleaning staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,950	4,417	70,367
Charitable activities			
Ministry and mission	4,094	-	4,094
Other trading activities	26,042	-	26,042
Investment income	2,344	-	2,344
Other income	540	-	540
Total	<u>98,970</u>	<u>4,417</u>	<u>103,387</u>
EXPENDITURE ON			
Charitable activities			
Ministry and mission	<u>97,883</u>	<u>9,950</u>	<u>107,833</u>
Net gains on investments	<u>3,398</u>	<u>-</u>	<u>3,398</u>
NET INCOME/(EXPENDITURE)	4,485	(5,533)	(1,048)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>154,507</u>	<u>19,428</u>	<u>173,935</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>158,992</u></u>	<u><u>13,895</u></u>	<u><u>172,887</u></u>

The comparative figures above are as per the The Statement of Financial Activities for the year to 31 December 2023.

14. TANGIBLE FIXED ASSETS

	Building project £
COST	
Additions	<u>66,156</u>
NET BOOK VALUE	
At 31 December 2024	<u>66,156</u>
At 31 December 2023	<u><u>-</u></u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	964	288
Tax refunds	<u>4,585</u>	<u>989</u>
	<u><u>5,549</u></u>	<u><u>1,277</u></u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>3,083</u>	<u>3,468</u>

17. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General Fund	144,274	6,404	(34)	150,644
Fabric Fund	12,069	(1,814)	-	10,255
Youth Work Fund	2,649	(316)	-	2,333
Extension (Donations) Fund	-	49,817	(46,156)	3,661
Fixed Asset Fund	<u>-</u>	<u>-</u>	<u>66,156</u>	<u>66,156</u>
	158,992	54,091	19,966	233,049
Restricted funds				
Caring/ Sharing Fund	1,026	-	-	1,026
Alpha Fund	66	(100)	34	-
Youth Worker Fund	5,753	(3,188)	-	2,565
Coffee Morning Fund	7,050	2,073	-	9,123
Extension (Grants) Fund	<u>-</u>	<u>20,000</u>	<u>(20,000)</u>	<u>-</u>
	<u>13,895</u>	<u>18,785</u>	<u>(19,966)</u>	<u>12,714</u>
TOTAL FUNDS	<u><u>172,887</u></u>	<u><u>72,876</u></u>	<u><u>-</u></u>	<u><u>245,763</u></u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	104,379	(97,975)	6,404
Fabric Fund	-	(1,814)	(1,814)
Youth Work Fund	-	(316)	(316)
Extension (Donations) Fund	49,817	-	49,817
	154,196	(100,105)	54,091
Restricted funds			
Alpha Fund	-	(100)	(100)
Youth Worker Fund	2,500	(5,688)	(3,188)
Coffee Morning Fund	2,536	(463)	2,073
Extension (Grants) Fund	20,000	-	20,000
	25,036	(6,251)	18,785
TOTAL FUNDS	<u>179,232</u>	<u>(106,356)</u>	<u>72,876</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General Fund	136,538	7,736	144,274
Fabric Fund	12,069	-	12,069
Foundation Fund	2,409	(2,409)	-
Youth Work Fund	3,491	(842)	2,649
	154,507	4,485	158,992
Restricted funds			
Caring/ Sharing Fund	1,327	(301)	1,026
Alpha Fund	46	20	66
Youth Worker Fund	12,739	(6,986)	5,753
Coffee Morning Fund	5,316	1,734	7,050
	19,428	(5,533)	13,895
TOTAL FUNDS	<u>173,935</u>	<u>(1,048)</u>	<u>172,887</u>

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	93,595	(89,257)	3,398	7,736
Fabric Fund	5,375	(5,375)	-	-
Foundation Fund	-	(2,409)	-	(2,409)
Youth Work Fund	-	(842)	-	(842)
	98,970	(97,883)	3,398	4,485
Restricted funds				
Caring/ Sharing Fund	200	(501)	-	(301)
Alpha Fund	70	(50)	-	20
Youth Worker Fund	1,830	(8,816)	-	(6,986)
Coffee Morning Fund	2,317	(583)	-	1,734
	4,417	(9,950)	-	(5,533)
TOTAL FUNDS	<u>103,387</u>	<u>(107,833)</u>	<u>3,398</u>	<u>(1,048)</u>

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 December 2023	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	162,460	13,895	176,355
Current liabilities	(3,468)	-	(3,468)
Total net assets	<u>158,992</u>	<u>13,895</u>	<u>172,887</u>

General Fund (unrestricted)

This fund represents the day-to-day operation of the ministry and mission of the church.

Fabric Fund (designated)

This fund is designated for current and future maintenance of the fabric of Christ the King Church.

Foundation Fund (designated)

This fund is designated for the purchase of new church items.

Youth Work Fund (designated, prior year)

This fund was designated for expenditure relating to youth ministers.

Extension (Donations) Fund (designated)

The fund reflects personal donations, set aside by the trustees, towards the costs of the church extension project.

17. MOVEMENT IN FUNDS - continued

Fixed Asset Fund (designated)

The fund reflects the value of fixed asset, the extension cost to the year end.

Caring/ Sharing Fund (restricted)

This fund is restricted for pastoral care purposes.

Alpha fund (restricted)

This fund is restricted for funding Alpha courses.

Youth Worker Fund (restricted)

This fund is restricted for funding for youth worker position.

Coffee Morning Fund (restricted)

This fund is restricted for expenditure on coffee mornings.

Extension (Grants) Fund (restricted)

This fund reflects grants received specifically for use towards the church extension project.

Transfers between funds

At the year-end £20,000 was transferred from the Extension (Grants) Fund to the Fixed Asset Fund reflecting the spend of the restricted fund towards the cost of the extension project. Similarly, £46,156 was transferred from the Extension (Donations) Fund to the Fixed Asset Fund reflecting the spend of unrestricted funds on the cost of the extension project.

18. EMPLOYEE BENEFIT OBLIGATIONS

During the year, the charity paid into a defined contribution pension scheme. The total for the year of £597 (2023: £522) is included within expenditure in the Statement of Financial Activities.

There were no outstanding charity contributions (2023: £Nil) as at 31 December 2024.

19. CAPITAL COMMITMENTS

	2024	2023
	£	£
Contracted but not provided for in the financial statements	<u>120,658</u>	<u>-</u>

The commitment relates to the building contract to take the project to the next stage of development.

20. RELATED PARTY DISCLOSURES

There were unrestricted donations from trustees of £42,160 in 2024 (2023: £18,840). There were no other related party transactions in the year ended 31 December 2024.

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	20,000	-
Standing orders	47,413	44,133
Church collections	4,100	4,167
Other giving	55,814	10,176
Gift aid tax refunds	12,560	11,891
	139,887	70,367
Other trading activities		
Church lettings	28,122	26,042
Investment income		
Deposit account interest	5,825	2,344
Charitable activities		
Diocese fees	1,192	713
Fees for the PCC	706	631
Grants	3,500	2,750
	5,398	4,094
Other income		
Gain on sale of tangible fixed assets	-	540
Total incoming resources	179,232	103,387
EXPENDITURE		
Charitable activities		
Wages	21,481	19,186
Pensions	597	522
Clergy expenses	757	611
Church running expenses	29,860	29,866
Parish share	36,000	36,000
Church mission and social events	765	364
Church administration	898	2,034
Youth work	5,688	8,816
Other expenses	30	78
Parochial Diocese Fees	228	621
Carried forward	96,304	98,098

This page does not form part of the statutory financial statements

**THE PARISH OF CHRIST THE KING,
BRADLEY STOKE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	96,304	98,098
Grants to institutions	<u>6,986</u>	<u>7,110</u>
	103,290	105,208
Support costs		
Finance		
Bank charges	258	237
Governance costs		
Examiner's remuneration for independent examination and accounts preparation	<u>2,808</u>	<u>2,388</u>
Total resources expended	<u>106,356</u>	<u>107,833</u>
Net income/(expenditure)	<u><u>72,876</u></u>	<u><u>(4,446)</u></u>

This page does not form part of the statutory financial statements