

**BRADLEY STOKE TOWN COUNCIL  
2017.18 EXPLANATION OF SIGNIFICANT VARIANCES**

Financial Year	2016/17	2017/18	Variance (+/-) £	% Variance	Explanation required	Detailed explanation of variance for items in excess of 15%
<b>Box 1</b> Balances B/FWD	£1,009,299	£1,120,269	£110,970	10.99%	N/A	
<b>Box 2</b> Precept	£794,996	£795,988	£992	0.12%	Less than 15% - explanation not required	
<b>Box 3</b> Total Other Receipts	£169,807	£160,792	£-9,015	-5.31%	Below 15% - explanation not required	
<b>Box 4</b> Staff costs	£369,511	£384,584	£15,073	4.08%	Less than 15% - explanation not required	
<b>Box 5</b> Loan Interest/Capital	£26,052	£26,057	£5	0.02%	Below £250 - explanation not required	
<b>Box 6</b> Other payments	£458,270	£483,291	£25,021	5.46%	Less than 15% - explanation not required	
<b>Box 7</b> Balances C/FWD	£1,120,269	£1,183,117	£62,848	5.61%	An explanation for high reserves is required if Box 7 is more than twice Box 2	N/A for 2017/18
<b>Box 8</b> Total Cash and Investments	£1,114,978	£1,163,758	£48,780	4.37%	Less than 15% - explanation not required	
<b>Box 9</b> Fixed Assets & Long Term Assets	£4,283,614	£4,333,717	£50,103	1.17%	Less than 15% - explanation not required	
<b>Box 10</b> Total Borrowings	£123,486	£99,786	£-23,700	-19.19%	More than 15% - explanation required	Fixed Rate Public Works Loan - This was taken out in 2012 to cover the council office build. The capital reduction is in line with the annual capital repayment set for the repayment period as determined by the PWLB - See the PWLB attached loan calculator.

**Note:**

Council are advised of the previous years budgets when the next budgets are being discussed and all items of income/expenditure are individually specified for Council's approval before the final budgets are set.

Council receive an up to date budget report at each Finance meeting which details the actual position of income/expenditure against individual budgets.

Prepared by - Rachel Pullen (RFO) 24/5/17

Signed   
Dated 27/6/18

Signed A J Retake  
Date 27-06-18

**Bradley Stoke Town Council****LOAN CALCULATOR**

	<u>499192</u>	
<b>Fixed Instalments</b>		<u>2.050%</u> <u>£13,055.40</u>
	<u>Rep't</u>	<u>Balance</u>
Balance 31/3/12		235000.00
Capital Repayments:		235000.00
	01/05/2012 -10,646.65	224353.35
	01/11/2012 -10,755.78	213597.57
	01/05/2013 -10,866.02	202731.55
	01/11/2013 -10,977.40	191754.15
	01/05/2014 -11,089.92	180664.23
	01/11/2014 -11,203.59	169460.64
	01/05/2015 -11,318.43	158142.21
	01/11/2015 -11,434.44	146707.77
	01/05/2016 -11,551.65	135156.12
	01/11/2016 -11,670.05	123486.07
	01/05/2017 -11,789.67	111696.40
	01/11/2017 -11,910.51	99785.89
	01/05/2018 -12,032.59	87753.30
	01/11/2018 -12,155.93	75597.37
	01/05/2019 -12,280.53	63316.84
	01/11/2019 -12,406.40	50910.44
	01/05/2020 -12,533.57	38376.87
	01/11/2020 -12,662.04	25714.83
	01/05/2021 -12,791.82	12923.01
	01/11/2021 -12,923.01	0.00