

2016/17 YEAR END EARMARKED RESERVES & 5 YEAR FORWARD PLAN PROJECTION

Earmarked Reserves		2016/17 Year end actuals @ 16/5/17	2017/18 Approved	2018/19	2019/20	2020/21	2021/22	Reserve notes
3010	Projector / flipchart & screen reserve - NEW	525.97	774.87	774.87	774.87	774.87	774.87	See also Income NIC 4109 & Exp NIC 9050. Jan 2017 £181.25 trfd to NIC 9050
3011	Tree Survey - All sites	4,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	Forward plan aims to achieve a balance for a future survey and repairs over the next 5 years. 31.3.15 £1,000 trfd at year end. 31/3/17 £500.00 trfd
3012	All sites Refurbishment Project	70,000.00	80,000.00	85,000.00	90,000.00	95,000.00	100,000.00	Oct 2014 approved JC heating @ £5160 to NIC 9035. Sept 14 Council approved giving this budget priority. 31/3/15 increased to £50K at year end. Nov 16 reduced to part fund BC, Kitchen and JC/BC Acoustic boards. 31/3/17 - £55000 trfd.
3013	Civic Regalia Reserve	0.00	0.00	0.00	0.00	0.00	0.00	Sept 2015 council approved investigating replacement Chain of Office and to retire & mount the previous chain. Current est = £4K. 20.1.16 - Council approved a reduction from £4K to £1010 after receiving alternative quotes. - See NIC 9046. March 16 £1010 moved to NIC 9046
3014	BW Development Reserve	48,836.52	48,836.52	48,836.52	48,836.52	48,836.52	48,836.52	NIC 3085 moved from BW hardcourts but £25K ring-fenced for possible BW development agreed Jan 2014. April 2014 agreed additional £25K for possible development re public consultation. 21/7/16 council approved extending car park and grassing over hard court + picnic/recreational area development. see NIC 9036. Jan 2016 - £1463.48 trfd to NIC 9036. April 2017 Finance approved applying 2016/17 CIL funding to BW development from NIC 4003
3015	All sites CCTV	4,000.00	4,000.00	4,500.00	4,500.00	5,000.00	5,500.00	Reimburse reserve to upgrade CCTV at all sites over 5-6 years. 31/3/17 £500 trfd
3016	Play area replacements Exc Skate park	85,000.00	90,000.00	90,000.00	95,000.00	100,000.00	105,000.00	Based upon advice from H&S officer - a reserve has been established over a 6 year period to replace equipment based upon the following lines Foxborough gardens £30K + BW £30K + Paddock close £40K + BC £50K = £150K against NIC 9020. Reserve £5. £10K p/a. 31/3/17 £1000 trfd
3017	Britain in Bloom Competition	5,236.13	5,236.13	5,236.13	5,236.13	5,236.13	5,236.13	Reducing budget to NIC 9048
3018	On line Payment System inc install + licence	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	In business plan for future booking/payment system upgrades
3019	Street Furniture Reserve	9,000.00	12,000.00	14,000.00	16,000.00	18,000.00	20,000.00	Sept 2015 council approved establishing a street furniture reserve to build up especially for bus shelter replacements etc. - see also NIC 9021 + 9022. 31/3/17 £2000 trfd
3020	NEW Ground maintenance Equipment	3,000.00	3,000.00	6,000.00	9,000.00	12,000.00	15,000.00	Approved by 2016 Strategic Planning - New reserve to be set against ground maintenance new equipment/repairs etc. - see NIC 9030-9033
3022	Allotment provision	0.00	0.00	0.00	0.00	0.00	0.00	Allotment funding given to residents with allotments in 5 mile radius area
3023	Vehicle Replacement	20,000.00	22,000.00	24,000.00	25,000.00	25,000.00	30,000.00	Reserve for future vehicle replacements. 31/3/15 - increases to £2k at year end. Sept council moved £2K from allotment reserve (NIC3022) to the vehicle replacement budget & advised to build up reserve over 5 years. 31/3/17 £5000 trfd
3024	Loop system NEW	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	Approved by 19 April 2017 Finance against NIC 9040 Introduced June 2012 with year end youth budget rolled at 2013/14 year end + SGC funding of £2789.85 see NIC 4001 = £49,491.31 - £17,925.46 used to part fund participation worker from 2013/14 onwards. ANY YEAR END UNSPENT BUDGET FROM NIC 5499 - 5500 WILL BE ADDED TO THIS RESERVE. - £7975 moved from NIC 5499 + £30081.85 from NIC 5500 at 2015/16 year end and adjusted. 31/3/17 - £748.76 trfd to NIC 3081 to cover skatepark build & £38K trfd to NIC 3080 for new shipping containers. 31/3/17 Unspent youth budgets - £7225 trfd from NIC 5499 + £31,643.42 from NIC 5500 + £476.87 returned for late skatepark bill.
3079	Youth Provision (unallocated)	68,292.79	68,292.79	68,292.79	68,292.79	68,292.79	68,292.79	Nov 16 Council approved spending up to £30K on shipping container development from NIC 3079 - increased to £38K by March 2017 council - see NIC 9039. 31.3.17 £38K trfd from NIC 3079
3080	Skate park forward development reserve - NEW	38,000.00	38,000.00	38,000.00	38,000.00	38,000.00	38,000.00	See NIC 9039 - New skate park build. Oct 2013 LY&A approved £2,850 for geotechnical survey + £350 pre planning application for skatepark to NIC 9039. Aug 2014 LYA approved £5K for pre-tender work to NIC 9039 (switched) + site surveys to nic 9039 (on hold). Oct 14 LYA approved £5K for tender process work + £1K for JMC documentation + Feb 15 Finance approved allocating unspent youth funds from NIC 5499 + 5500 to the contingency at year end. £9777 MOVED FROM NIC 5499 + £30,616 MOVED FROM NIC 5500. Jan 16 £10,257 + March 16 £33,583 + £32,456.34 moved to NIC 9039 to cover payments to date. July 16 £4937.97 moved to NIC 9039 to cover expenditure to date. Aug 2016 £362.03 + Jan 2017 £7,800 moved to NIC 9039 Aug 2016. 31/3/17 - £748.76 trfd from NIC 3079 to cover skatepark build & £2537.62 moved to NIC 9039 to cover skatepark build cost
3081	Skate Park reserve + forward replacement reserve	4,000.00	4,000.00	6,000.00	8,000.00	10,000.00	12,000.00	Rollled from 2010/11. Sept 2012 strategic planning changed name from solar panels to Green Resources and retain budget at £25,086 Oct 2014 council moved £1310 to Nic 8041 re BC LED lights and approved future LED & hand dryer costs for all sites to be used. Dec 2014 £2920 trfd to various NIC re hand dryers & LED lights. Feb 14 trf £690 to NIC 8041 re LED + £240 to NIC 9027 re dryers. £313/15 - £930 trfd at year end. £498 to NIC 5041. £1,462 to NIC 6041. £1920 to NIC 8041 = £3880 re LED lights + infrared taps. Move £5500 to NIC 9041 re JC LED floodlight upgrade
3082	Green Resources for all Sites	10,620.00	10,620.00	10,620.00	10,620.00	10,620.00	10,620.00	

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3083	Staffing	0.00	0.00	0.00	0.00	0.00	0.00	Possible Reserve for Future Living Wage due April 2020 @ £9 p/h initial estimate of £25K requirement currently hid in NIC 5060 - 62 for 2020/21
3085	Brook Way hard court/carpark	0.00	0.00	0.00	0.00	0.00	0.00	£11K moved from NIC 3086 for carpark & budget increased for hardcourt into carpark conversion in 2013/14 7 then moved to NIC 3012 for sites refurbishment for 2014/15 onwards
3086	JC Hardcourt repaint surface	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	10,500.00	Resurface + paint JC hard courts cost £10,600 in 2007 may need to be implemented in next 5 years. Aim to reserve £12K within this period. Sept 2012 Strategic Planning - retain £35K budget & consider increasing at 2012/13 year end. Dec 2012 Finance approved £12K for JC & £11K for BW hardcourt resurface + paint. 31/3/17 £3500 frd out to better reflect future cost.
3087	Election reserve	18,000.00	18,000.00	18,000.00	23,000.00	28,000.00	33,000.00	Reserve increase £5K p/a to cover future election costs see also NIC 5086 where £5k p/a is held for potential bi-elections. 31/3/17 £8500 frd to cover bulk of future election in readiness for any eventualities before May 2019
3089	Future Budget Reserve to fund future budgets as per forward plan or other expenditures	410,000.00	335,000.00	280,000.00	220,000.00	150,000.00	55,000.00	Introduced at April 2015 Finance. 31/3/16 budget adjusted at 2015/16 year end & forward plan adjusted 13/4/16. 21/7/16 Council £5.5K moved to 9030 to pur verti drainer for JC and payback from year end surplus. Increased to £5750 by Aug 16 Finance. Oct Finance approved £1610 to NIC 5037 to cover email migration. 31/3/17 £7360 frd in to fund next 5 year forward plan
3090	Contingent reserve	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	Contingent reserve required under audit & financial regulations to be at least 3 months worth of expenditure.
NEW RESERVE SUB TOTAL		1,060,011.41	1,005,760.31	970,260.31	933,260.31	885,760.31	820,260.31	
ANNUAL ADJUSTMENT TO EARMARKED RESERVES		104,270.16	-54,251.10	-35,500.00	-37,000.00	-47,500.00	-65,500.00	

Prepared by Rachel Pullen RFO 16th May 2017

Signed *Rachel Pullen*

Dated 28/6/17

D.J. Pelele

28-06-17

2016.17 ANALYSIS OF EARMARKED RESERVES @ 31/3/17

Total Reserve Balance @ 31/3/17	£1,060,011.41	A
Precept as per Box 2 on Annual Return	£794,996.00	B
Balance C/FWD as per Box 7 on Annual Return	£1,120,268.00	C
Amount of Balances Less Total Earmarked Reserves (C-A)	£60,256.59	D
Ratio of Balances Less Earmarked Reserves to Precept (D/B)	0.08	E

EXPLANATION IF THE RATIO IS LESS THAN 0.1 OR OVER 3

The 0.08 ratio is below the 0.1 level indicating high reserves which is a council decision at the current time as substantiated by the 5 year Forward Budget Plan which includes a Future Budget Reserve. This particular reserve is a council vehicle to protect the forward projections against possible longer term inflationary pressures whilst also being a buffer to help stabilise the precept against high increases over the term of the 5 year period. In addition, based upon current calculations and expectations, the ratio position is expected to return to 0.1+ within a short period as 2 projects are expected to start after the lodged planning applications are approved by Sth Glos Council. These are for the development of Brook Way @ £48.8K and for the skatepark further development @ £38k as highlighted in yellow on the main schedule. Had these proceeded already, the ratio would be an acceptable 0.19.

Prepared by Rachel Pullen RFO 16th May 2017

Signed Award

Signed AJ Roberts

Dated 28/6/17

Dated 28-06-17