

2010/11 EXPLANATION OF VARIANCES
BRADLEY STOKE TOWN COUNCIL

| Section 1 | 2009/10 £ | 2010/11 | Variance (+/-) £ | % Variance | Detailed explanation of variance for items in excess of 15% excluding those less than £200 |
|--|--------------|------------|---------------------|---------------|--|
| Box 2 Precept | £775,260 | £789,733 | £14,473 | 1.87% | Minimal increase - the actual precept level per band D property was increased by 1.7% but the increase in properties provided a slightly higher return. |
| Box 3 Other Income | £135,181 | £110,118 | -£25,063 | -18.54% | The main reduction was due to a drop in the hire charge income received from 3 Activity Centres which partly fell during 2010/11 following a restructure of the youth provision in October 2009 which utilised one of the sites rather than allowing it to be available for hire to the public. In addition, council absorbed the VAT increases within the hire charges during the period which effectively reduced income and the poor economic climate also had an impact as some groups closed down and general bookings were suppressed. The income drop in this sector was £17K. The remainder was due to an accounting adjustment applied to the 2009/10 figure for deferred capital grants in respect of the Jubilee Green play area and not directly a drop in income for 2010/11. |
| Box 4 Staff costs | £287,994 | £291,197 | £3,203 | 1.11% | Small increase following staffing restructure in June 2010. |
| Box 5 Loan Interest/capital | £0 | £0 | £0 | N/a | |
| Box 6 Other payments | £594,474 | £544,248 | -£50,226 | -8.45% | The drop was due to the part funding of The Jubilee Green play area in 2009/10 to £52K |
| Box 7 Balances c/fwd | £579,507 | £643,913 | £64,406 | 11.11% | Please see attached schedule detailing the earmarked reserves and contingent reserve as at 31/3/11 included in the 2010/11 c/fwd figure - an uplift of £40,900 + Profit c/fwd to fund 2011/12 budget shortfall increase from £54,142 to £77,656 = £23,500 |
| Box 9 Fixed assets & long term assets | £3,870,142 | £3,753,054 | -£117,088 | -3.03% | Some bus shelters were taken over by South Gloucestershire Council and the carpark lighting, hard court lighting and fencing at the 3 Activity Centres was adjusted within the asset list as these items had been absorbed within the valuation of land and buildings as opposed to being valued separately. |
| Box 10 Total borrowings | £0 | £0 | £0 | N/a | |

Note:

Each budget has been set prior to the start of the financial year when council are advised of the previous years budgets and all items of income/expenditure are individually specified for Council's approval before the budgets are set.

Council receive an up to date budget report at each Finance meeting which details the actual position of income/expenditure against individual budgets.

Prepared by - Rachel Pullen (RFO) 9/6/11

Signed



R. J. Pethe

Dated

22/6/11

22/10/11

| | Earmarked Reserves | 2009/10 Actual Income | 2010/11 Actual Expenditure | Difference | % Change | |
|------------------------------|--|-----------------------|----------------------------|--------------------|--------------|--|
| 3010 | Jubilee Centre retention etc | £ - | £ - | £ - | | |
| 3011 | Jubilee Centre Build | £ - | £ - | £ - | | Held as creditor on balance sheet |
| 3012 | BW Refurbishment Project | £ 12,000.00 | £ 19,000.00 | £ 7,000.00 | 58.33% | October 2008 Finance set up reserve to be increased from future year end surpluses over 2 - 3 years to be funded from 2008/9 year end reserves + Nov 09 Council agreed provisional Replace boiler (est) £7000 Oct 09 approved new budget to replace CCTV equipment for future. £1000 year end adj for 2011/12 reserves |
| 3015 | BW CCTV | £ 1,500.00 | £ 2,500.00 | £ 1,000.00 | 66.67% | |
| 3016 | Play area replacements | £ 35,900.00 | £ 46,000.00 | £ 10,100.00 | 28.13% | Based upon advice from H&S Officer - a reserve needs to be started over a 6 year period based upon the following - Foxborough gardens - £30K, BW £35K, Paddock Close £40K, BC £50K against N/C 9020. £10,100 year end adj for 2011/12 reserves |
| 3017 | Roundabout enhancements | £ - | £ - | £ - | | Oct 2008 Finance withdrew |
| 3018 | On line Payment System inc install + licence | £ 3,500.00 | £ 3,500.00 | £ - | 0.00% | |
| 3021 | Insignia / Sashes | £ - | £ - | £ - | | Oct 2008 Finance withdrew |
| 3022 | Allotment provision | £ 10,000.00 | £ 10,000.00 | £ - | 0.00% | November Planning suggested initial reserve to cover legale linked to leasing. Oct 09 Finance approved budget increase of £7K in line with business plan |
| 3023 | Mobile Cleansing Operative & Vehicle | £ - | £ - | £ - | | Litter picker for 16 hrs p/w @ £5,800 (inc employers costs) & 3 yr lease of vehicle (max 10K miles p/a) @ £3,720 + £600 lease set up + estimated £1,320 petrol + insurance p/a + £500 equipment including bus shelter washing trolley etc = £11,940 - £6,042 (dispense with outsourced bus shelter cleaning @ £492 p/m + 2.5% see N/C 5040) = £5,898. December finance Approved budget. SEE N/C 5997 + 5998 + 9033 - Switched over 1/10/09 |
| 3040 | Night Bus Subsidy | £ - | £ - | £ - | | Moved to N/C 5079 |
| 3064 | Baileys Court refurbishment & other projects | £ - | £ - | £ - | | Dec Finance 2007 approved BC kitchen @ £3K. Activity Manager has requested an increase to £3,200 based upon a quote from The Kitchen Company. Moved to N/C 9037 re kitchen installation |
| 3065 | Baileys Court restructure c/fwd | £ - | £ - | £ - | | |
| 3070 | Jubilee Green Development | £ - | £ - | £ - | | £47,360 Rolled from 2008/9 budget April finance approved additional £5K from 2008/9 year end surplus (over all budget to £55K) - Paid £52,360 to N/C 9038 |
| 3071 | Disability Discrimination | £ 760.00 | £ 760.00 | £ - | 0.00% | £760 Rolled from 2008/9 budget Decrease due to 2008/9 expenditure. |
| 3080 | Teenage Provision (Exc skate park) | £ 7,811.00 | £ 10,811.00 | £ 3,000.00 | 38.41% | Rolled from 2008/9 budget. Jan 2011 Council approved funding Friends of Jubilee Green for youth structure |
| 3081 | Skate Park | £ 15,000.00 | £ 20,000.00 | £ 5,000.00 | 33.33% | Rolled from 2008/9 budget. Oct 09 Finance approved budget increase of £5K in line with business plan. £5K year end adj for 2011/12 reserves |
| 3082 | Jubilee Centre Heating/chilling system | £ 25,086.00 | £ 25,086.00 | £ - | 0.00% | Rolled from 2008/9 budget. |
| 3083 | Staffing | £ 38,500.00 | £ - | £ 38,500.00 | -100.00% | To replace members due for retirement within next 5 years - 1st instalment. Approved by Dec 2007 Finance. Increased by April 2008 Finance to £40K see N/C 5066. £1500 spent in 2009/10 balance rolled. Aug Planning signed cheque for early retirement funding 1fr to N/C 5082. £2365 1frd to N/C 5066 to cover office grading + appraisals + £21153.59 reduced for 2011/12 reserves as exercise is complete |
| 3084 | Office Relocation | £ 25,000.00 | £ 33,000.00 | £ 8,000.00 | 32.00% | Budget approved at April 2008 Finance to cover move costs/ new carpeting + phone + computer installation/alarms etc+ other possible expenses + possible £11000 RATE SHORTFALL ON UNIT 6/7 (RENTAL IS COVERED BY TESCO AGREEMENT) - Costs are unknown at present & will need to be monitored. Council to consider alternative option of extension to Jubilee Centre. £7955 1frd to N/C 5066 to cover feasibility studies etc + £15955 adj at year end for 2011/12 reserves. |
| 3085 | Replace Piaggio | £ 580.00 | £ - | £ 580.00 | -100.00% | Oct 09 Finance approved new budget in line with business plan. New vehicle purchased in 2009/10 |
| 3086 | Hardcourt replacement | £ 2,800.00 | £ 5,600.00 | £ 2,800.00 | 100.00% | Oct 09 Finance approved new budget in line with business plan. Year adj for 2011/12 reserves to £5600 year end surplus. June Finance transferred £14,575 to N/C 5079 for interpretation boards £1300, Rosemary Close fencing £50, Twinning £125, dedicated police officer £12,500, + book £600, July council approved reducing N/C 5079 PC funding from £12500 to £7,747.25 (£13,281 pro rata w/ 1/9/09 - 31/3/10) = £4752.75 back to reserves LESS N/C 9022 dog bin at Cooks Close £250 = £4502.75. Oct 09 Finance approved earmarking surplus reserve to N/C 3016/3022/3081/3085/3086. APRIL FINANCE 2010 APPROVED PLACING £100K SURPLUS BUDGET TO RESERVE FOR LATER ALLOCATION. 2011/12 reserves adjusted at year end to £390K from 2010/11 surplus funds |
| 3090 | Reserve | £ 346,927.75 | £ 390,000.00 | £ 43,072.25 | 12.42% | |
| NEW RESERVE SUB TOTAL | | £ 525,364.75 | £ 566,257.00 | £ 40,892.25 | 7.78% | |